

| A consolidated table of amendments made to the Regulations on the Board of Directors of LENENERGO PJSC (hereinafter referred to as the “Company”) | | | |
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| No. | Language of the current version of a provision of the Regulations on the Company’s Board of Directors | Language of the new version of a provision of the Regulations on the Company’s Board of Directors | Causes for entering amendments or additions to the current version of the Regulations on the Company’s Board of Directors |
| 1. | <p>Clauses 3.2 and 3.3 of the Regulations on the Company’s Board of Directors reading as follows: “3.2. Any Member of the Board of Directors may request in writing the documents and information required to make a decision on matters within the competence of the Board of Directors both directly from the CEO of the Company (or another person performing the functions of the Company’s CEO) and through the Corporate Secretary. 3.3. The documents and information of the Company shall be provided to such Member of the Board of Directors not later than five (5) business days after receipt of the relevant request.</p> | <p>Clause 3.2 of the Regulations on the Company’s Board of Directors reading as follows: “3.2. Any Member of the Board of Directors may request in writing the documents and information required to make a decision on matters within the competence of the Board of Directors both directly from the CEO of the Company (or another person performing the functions of the Company’s CEO) and through the Corporate Secretary. The documents and information of the Company shall be provided to such Member of the Board of Directors not later than two (2) business days after receipt of the relevant request.”</p> | <p>The items are grouped to link disclosure deadlines to specific situations. The deadline is adjusted due to changes in the timelines set out in Clause 6.6.1 of the Regulations. The timelines have been changed in accordance with the Regulations on the Board of Directors of Public Joint Stock Companies recommended by the Bank of Russia for application by public joint stock companies in Letter No. IN-015-52/66 of the Bank of Russia, <i>On the Regulations on the Board of Directors and Committees of the Board of Directors of Public Joint Stock Companies</i>, dated September 15, 2016.</p> |
| 2. | <p>Clause 5.3.2. of the Regulations on the Company’s Board of Directors reading as follows: “5.3.2. The Work Schedule of the Board of Directors shall include: 1) matters to be considered at meetings of the Company’s Board of Directors in the current year (on a quarterly basis); 2) schedule of meetings of the Board of Directors 3) a list of persons (governing bodies of the Company) responsible for preparing matters to be considered at the meetings of the Board of</p> | <p>Clause 5.3.2 of the Regulations on the Company’s Board of Directors reading as follows: “5.3.2. The Work Schedule of the Board of Directors shall include: 1) matters to be considered at meetings of the Company’s Board of Directors in the current year (on a quarterly basis); 2) schedule of meetings of the Board of Directors 3) a list of persons (governing bodies of the Company) responsible for preparing</p> | <p>The Clause is deleted as Clause 5.1 already indicates that a plan needs to be drafted, and therefore no separate schedule is needed.</p> |

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| | Directors (Members of the Board of Directors, CEO, other persons); 4) the format of the meeting (absentee voting, an in-person meeting or a meeting held both in-person and in absentia).” | matters to be considered at the meetings of the Board of Directors (Members of the Board of Directors, CEO, other persons);” | |
| 3. | Clause 6.6.1 of the Regulations on the Company’s Board of Directors reading as follows: “6.6.1. The notice on a meeting of the Board of Directors shall be sent by the Corporate Secretary to each Member of the Board of Directors not later than eleven (11) business days prior to the date of such meeting of the Board of Directors (the deadline date for receiving voting ballots), except for cases provided for in these Regulations”. | Clause 6.6.1 of the Regulations on the Company’s Board of Directors reading as follows: “6.6.1. The notice on a meeting of the Board of Directors shall be sent by the Corporate Secretary to each Member of the Board of Directors not later than 5 calendar days prior to the date of such meeting of the Board of Directors (the deadline date for receiving voting ballots), except for cases provided for in these Regulations”. | The timelines for sending the notice had been changed in accordance with the Regulations on the Board of Directors of Public Joint Stock Companies recommended by the Bank of Russia for application by public joint stock companies in Letter No. IN-015-52/66 of the Bank of Russia, <i>On the Regulations on the Board of Directors and Committees of the Board of Directors of Public Joint Stock Companies</i> , dated September 15, 2016.” |
| 4. | Clause 6.6.2 of the Regulations on the Company’s Board of Directors reading as follows: “6.6.2. If matters which, in accordance with the Regulations on Committees of the Board of Directors, shall be preliminarily reviewed by a relevant Committee of the Board of Directors (if existing), are included in the agenda of a meeting of the Board of Directors, and no resolutions (recommendations) of the relevant Committee of the Board Directors are submitted to the Board of Directors by the time when such notice is sent, the notice on such meeting of the Board of Directors shall be sent by the Corporate Secretary in writing to each Member of the Board of Directors within fifteen (15) business days before such meeting of the Board of | Clause 6.6.2 of the Regulations on the Company’s Board of Directors reading as follows: “6.6.2. If matters which, in accordance with the Regulations on Committees of the Board of Directors, shall be preliminarily reviewed by a relevant Committee of the Board of Directors (if existing), are included in the agenda of a meeting of the Board of Directors, the meeting of the relevant Committee of the Board of Directors shall be held to review such matters within the timelines set out in the Regulations on the relevant Committee of the Board of Directors”. | This Clause is adjusted taking into account the timelines for sending notices under Clause 6.6.1 in accordance with the Regulations on the Board of Directors of Public Joint Stock Companies recommended by the Bank of Russia for application by public joint stock companies in Letter No. IN-015-52/66 of the Bank of Russia, <i>On the Regulations on the Board of Directors and Committees of the Board of Directors of Public Joint Stock Companies</i> , dated September 15, 2016. Regulations on Committees will be adjusted to ensure that matters are reviewed and recommendations are provided to Members of the Board of Directors in time. |

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| | Directors (the deadline date for receiving voting ballots), except for cases provided for in these Regulations.” | | |
| 5. | <p>Clause 6.9 of the Regulations on the Company’s Board of Directors reading as follows:</p> <p>“6.9. If matters which, in accordance with the Regulations on Committees of the Board of Directors, shall be preliminarily reviewed by a relevant Committee of the Board of Directors, are included in the agenda of a meeting of the Board of Directors, the notice on such meeting of the Board of Directors and materials on such matters shall be sent by the Corporate Secretary to the relevant Committee in such manner and time as provided for in Clause 6.6.2 and Clause 6.8 of these Regulations.</p> <p>Resolutions (recommendations) of the Committee of the Company’s Board of Directors shall be submitted by the Corporate Secretary of the Company to Members of the Board of Directors provided that they are received by the Board of Directors not later than three (3) business days before the date of the meeting of the Board of Directors, except for the case provided for in Clause 10.18 of these Regulations. If the resolutions (recommendations) of the Company’s Management Board or the relevant Committee are not submitted (or are submitted in delay), the Board of Directors shall have the right to adopt a resolution on the matter without taking into account such resolutions (recommendations).”</p> | <p>Clause 6.9 of the Regulations on the Company’s Board of Directors reading as follows:</p> <p>“6.9. Resolutions (recommendations) of the Management Board of the Company and/or a Committee of the Board of Directors shall be submitted by the Corporate Secretary of the Company to Members of the Board of Directors provided that they are received by the Board of Directors not later than 1 calendar day before the date of the meeting of the Board of Directors, except for the case provided for in Clause 10.17 of these Regulations.</p> <p>If the resolutions (recommendations) of the Company’s Management Board or the relevant Committee are not submitted (or are submitted in delay), the Board of Directors shall have the right to adopt a resolution on the matter without taking into account such resolutions (recommendations).”</p> | <p>Clause 6.9 is adjusted due to adjustments to Clause 6.6.1 with regard to the timelines for sending the notice and Clause 6.6.2 referred to in this Clause.</p> |

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| <p>6.</p> | <p>Clause 6.11 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“6.11. In cases provided for in Clause 5.2 and Section 10 of these Regulations, by resolution of the Chairman of the Board of Directors, the timelines for notifying Members of the Board of Directors on the Board of Directors' meeting and providing materials (information) may be shortened.”</p> | <p>Clause 6.11 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“6.11. Upon the consent of the initiator of the submittal of a matter to the Board of Directors for review, which, in accordance with the Regulations on the Committee of the Board of Directors, shall be preliminarily reviewed by the relevant Committee of the Board of Directors, the Chairman of the Board of Directors may postpone the review of such matter once if the Committee fails to submit the required resolutions (recommendations) and the Chairman of the Committee has sent a letter with a motivated request for such postponement.”</p> | <p>The Clause is amended to provide options for meetings of the Board of Directors to enable participation of Members of the Board of Directors in its meetings irrespective of other provisions of the Regulations.</p> |
| <p>7.</p> | <p>Clause 7.3 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“7.3. The Corporate Secretary shall determine whether there is a quorum for the Board of Directors' meeting. The quorum for the meeting of the Board of Directors shall be at least one half of the elected Members of the Board of Directors.”</p> | <p>Clause 7.3 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“7.3. The Corporate Secretary shall determine whether there is a quorum for the Board of Directors' meeting. The quorum for a meeting of the Board of Directors shall not be less than half of the elected members of the Board of Directors, unless another quorum is provided for in the legislation of the Russian Federation and/or the Company's Articles of Association.</p> | <p>Bringing the Clause in compliance with applicable laws. The quorum for the meeting of the Board of Directors shall be at least one half of the elected Members of the Board of Directors and when adopting resolutions on giving consent to the execution or subsequent approval of transactions in cases provided for in Chapter XI of the Federal Law On Joint Stock Companies, at least 2 Members of the Board of Directors not interested in the transaction.</p> |

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| 8. | <p>Clause 7.5 of the Regulations on the Company's Board of Directors reading as follows: "In the absence of a quorum, the meeting shall be declared invalid. In such case, the Chairman of the Board of Directors shall take one of the following decisions: 1) by consulting with persons present at the meeting, determine the time for adjourning the beginning of the meeting, but not more than by two hours; 2) determine the date of the adjourned meeting with the previously approved agenda; The adjourned meeting may be held not later than 20 days after the Chairman of the Board of Directors takes the relevant decision; 3) include the agenda items for the adjourned meeting in the agenda of the next scheduled meeting of the Board of Directors."</p> | <p>Clause 7.5 of the Regulations on the Company's Board of Directors reading as follows: "In the absence of a quorum, the meeting shall be declared invalid. In such case, the Chairman of the Board of Directors shall take one of the following decisions: 1) by consulting with persons present at the meeting, determine the time for adjourning the beginning of the meeting; 2) determine the date, time, form, and agenda of the adjourned meeting; 3) include the agenda items for the adjourned meeting in the agenda of the next scheduled meeting of the Board of Directors."</p> | <p>The Clause is amended to provide options for meetings of the Board of Directors taking into account work schedules of Members of the Board of Directors with relevant materials to be prepared for review in advance.</p> |
| 9 | <p>Clause 8.8 of the Regulations on the Company's Board of Directors reading as follows: "8.8. Completed voting ballots of those Members of the Company's Board of Directors who are absent from the meetings of the Board of Directors shall be attached to such minutes of meetings of the Board of Directors."</p> | <p>Clause 8.8 of the Regulations on the Company's Board of Directors reading as follows: "8.8. Completed voting ballots of those Members of the Company's Board of Directors who are absent from the Board's meetings shall be attached to such minutes of meetings of the Board of Directors."</p> | <p>The requirement to attach a special opinion is provided for in Clause 11.3 of the Regulations. The provision is amended to avoid repetition.</p> |
| 10 | <p>Clause 10.6 of the Regulations on the Company's Board of Directors reading as follows: "10.6. The notice on a meeting of the Board of Directors, the agenda of which contains items provided for in Clause 10.2 of these Regulations, shall be served on Members of the Board of</p> | <p>Clause 10.6 of the Regulations on the Company's Board of Directors reading as follows: "10.6. The notice on a meeting of the Board of Directors, the agenda of which contains items provided for in Clause 10.2 of these Regulations, shall be served on Members of</p> | <p>The materials are to be provided within the general timelines in accordance to Clause 6.6.1 before the meeting of the Board of Directors.</p> |

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| | Directors not later than three (3) days before the date of the Board of Directors' meeting.” | the Board of Directors not later than 3 calendar days before the date of the Board of Directors' meeting.” | |
| 11. | <p>Clause 10.14 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“10.14. Proposals on nomination of candidates for the position of CEO (Acting CEO, managing organization (manager)) shall be submitted to the Company in the original form, by fax (with the original to be later presented at the meeting), or by email not later than 2 calendar days before the meeting of the Board of Directors.</p> <p>In cases provided for in Clause 10.7 of these Regulations, proposals on nomination of candidates for the position of CEO (Acting CEO, managing organization (manager)) shall be submitted to the Company in the original form, by fax (with the original to be later presented at the meeting), or by email not later than three (3) business days before the meeting of the Board of Directors.”</p> | <p>Clause 10.14 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“10.14. Proposals on nomination of candidates for the position of CEO (Acting CEO, managing organization (manager)) shall be submitted to the Company in the original form, by fax (with the original to be later presented at the meeting), or by email not later than 2 calendar days before the meeting of the Board of Directors.”</p> | Adjustments made due to changes in the sending timelines in Clause 6.6.1. Paragraph 2 has been deleted as the timelines and procedure are detailed in Clause 10.14. |
| 12. | <p>Clause 10.18 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“10.18. If matters provided for in Clause 10.2 of these Regulations shall be preliminarily reviewed by a relevant Committee of the Board of Directors in accordance with regulations on Committees of the Company's Board of Directors, the notice on the meeting of the Board of Directors on such matters shall be sent by the Corporate Secretary to the respective Committee within the timelines provided for in Clause 10.7 of these Regulations. Nominations of candidates</p> | <p>Clause 10.18 of the Regulations on the Company's Board of Directors reading as follows:</p> <p>“10.18 Nominations of candidates for the position of CEO (Acting CEO) or the managing organization of the Company and information on them received from Members of the Board of Directors shall be sent by the Corporate Secretary of the Company to the relevant Committee of the Board of Directors immediately after their receipt in such manner and using such method that will ensure their prompt receipt by the Committee (by fax,</p> | The Clause has been adjusted due to changes in the above Clauses. |

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| | <p>for the position of CEO (Acting CEO) or the managing organization of the Company and information on them received from Members of the Board of Directors shall be sent by the Corporate Secretary of the Company to the relevant Committee of the Board of Directors immediately after their receipt in such manner and using such method that will ensure their prompt receipt by the Committee (by fax, email, etc.).</p> <p>If received by the Board of Directors before the date of the meeting of the Board of Directors, resolutions (recommendations) of the Committee of the Board of Directors shall be immediately sent by the Corporate Secretary to Members of the Company's Board of Directors and shall also be made available to Members of the Board of Directors directly at the meeting of the Board of Directors if the meeting is held in person or both in person and in absentia. If the resolutions (recommendations) of the relevant Committee are not presented to the Board of Directors, the Board of Directors may adopt a resolution on the respective matter without taking into account such resolutions (recommendations)."</p> | <p>email, etc.).</p> <p>If received by the Board of Directors before the date of the meeting of the Board of Directors, resolutions (recommendations) of the Committee of the Board of Directors shall be immediately sent by the Corporate Secretary to Members of the Company's Board of Directors and shall also be made available to Members of the Board of Directors directly at the meeting of the Board of Directors if the meeting is held in person or both in person and in absentia. If the resolutions (recommendations) of the relevant Committee are not presented to the Board of Directors, the Board of Directors may adopt a resolution on the respective matter without taking into account such resolutions (recommendations)."</p> | |
| 13. | Editing changes. | | |